

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-178/2012-3
Date: March 21, 2012
Beograd

President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) deciding under application of concentration under no. 6/0-02-178/2012-1, jointly submitted by companies Ravago SA Grand Duchy of Luxembourg, with registered head-office at 16, rue Notre Dame L 2240 and Barentz Europe B.V. from Netherlands, with registered head-office at Saturnusstraat 15, NL 2132 Hoofddorp, on March 21, 2012, made a following

DESICION

I Concentration of market participants in summary procedure is approved created by joint venture aimed at creation of new market participant, company Barentz Ravago Chemical Specialist SA with head-office located in Luxembourg, due to company Ravago SA Grand Duchy of Luxembourg, with registered head-office at 16, rue Notre Dame L 2240, reference no. B 88948 and Barentz Europe B.V. from Netherlands, with head-office at Saturnusstraat 15, NL 2132 Hoofddorp, reference no. 001427027, transferring its existing operations, that is, company Ravago SA part of operations relating to cattle fodder, and company Barentz Europe B.V. part of operations relating to distribution of chemicals. In that way newly-established company Barentz Ravago Chemical Specialist SA becomes joint venture in relation to 50%:50% between their founders, that is, company Ravago SA and Barentz Europe B.V., which shall acquire joint control over that company.

II It is established that one of applicants, company Ravago SA in relevant concentration, effected payment of EUR 25.000,00 in prescribed time period to the foreign currency account of Commission for Protection of Competition

maintained with National Bank of Serbia, reference no. 6/0-02-178/2012, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition.