

Pursuant to Article 37 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6 of the Tariff on the Level of Compensation for Activities within the Competency of the Commission for Protection of Competition ("Official Journal of the RS" no. 49/2011), President of the Commission for Protection of Competition, on April 17, 2012, deciding under notification of concentration of company FrieslandCampina International Holding B.V. from Netherlands, submitted on March 20, 2012, through proxy, lawyer Vladimir Dasic from partnership law office "Bojovic, Dasic, Kojovic from Beograd, located at Dobracina 38, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of company FrieslandCampina International Holding B.V., located at Stationsplein 4, 3818 LE Amersfoort, Netherlands, organized pursuant to the law of Netherlands and Registered at Chamber of Commerce for Gooi-, Eem-en Flevoland from Almere under docket no. 11031866, of direct control over companies A.D. Imlek Beograd, with head-office located at Padinska Skela, Industrijsko naselje b.b., Beograd- Palilula, Republic of Serbia, entered into Agency for Companies Registry under reference no.: 07042701 and A.D. Mlekara Subotica, with head-office in Subotica, Tolminska no. 10, Republic of Serbia, entered into Agency for Companies Registry under reference no.: 08057036, resulting from acquisition of at least 81,68% of issued shares of A.D. Imlek-Beograd and at least 81,76% of issued shares of A.D. Mlekara Subotica by their holder- company Danube Foods Group B.V. with head-office located at Locatellikade 1, 1076AZ Amsterdam, Netherlands, organized pursuant to the law of Netherlands and registered at the Chamber of Commerce of Amsterdam under docket no.: 34180508.

II It is established that applicant and company acquiring control in relevant concentration, effected payment of compensation in prescribed time period for issuance of decision by the Commission of Protection of Competition on approval of concentration in summary procedure in the amount of EUR 25.000,00 to the foreign account of the Commission for Protection of Competition maintained with National Bank of Serbia, reference no. 6/0-02-227/2012-1, which is in line with prescribed level of compensation from Article 2, item 6, of the Tariff on the Level

of Compensation for Activities within the Competency of the Commission for Protection of Competition..