

Republic of Serbia  
Commission for Protection of Competition  
No. 6/0-02-27/2012-3  
Ref.no. 6/0-02-991/2011  
Date: January 31, 2012  
Beograd

On January 31, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under notification of concentration submitted through proxies –lawyers Beba Miletic, from Beograd, Oblakovska 28, Maja Stankovic from Beograd, Njegoseva 26 and Marina Bulatovic from Novi Beograd, Bulevar Arsebija Carnojevica 186, on behalf of company BNP Paribas Personal Finance S.A., registered under no. 542 097 902 with head-office at Bulevar Haussmann 1, 75009 Paris, France and company Sberbank of Russia, registry no. 1027700132195 with head-office at Vavilova 19, 117997 Moscow, Russian Federation, issued a following

### Decision

I Concentration of market participants is approved in summary procedure created by joint venture of company BNP Paribas Personal Finance S.A.S. with registered head-office at Bulevar Haussmann 1, 75009 Paris, France and company Sberbank of Russia, with registered head-office at 19 Vavilova, 117997 Moscow, Russian Federation, aimed at acquisition of joint control over company Commercial Bank "BNP Paribas Vostok", incorporated pursuant to regulations of Russian Federation, with head-office at Krasny Presnya 26, 123022 Moscow.

II It is established that the applicants of concentration effected in full the payment, in prescribed period, of EUR 25.000,00 to the foreign currency account of Commission for Protection of Competition maintained with National Bank of Serbia, reference no. 6/0-02-991/2011, representing corresponding level of compensation for issuance of approval of concentration in summary procedure referred to in Article 2, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.