

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-43/2012-1
Ref. no. 6/0-02-944/2011
Date: January 18, 2012
Beograd

On January 18, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) deciding under notification of concentration registered under no. 6/0-02-944/2011-1, submitted, against power of attorney, by Mr. Bojan Vuckovic, lawyer from Beograd, from law office Karanovic/Nikolic, Resavska 23, 11000 Beograd, on behalf of Open Joint Stock Company "Power Machines – ZTL, LMZ, Elektrosila, Energomasheksport" with registered head-office at 3A Vatutina Street, Saint Pettersburg, 195009, entered into Moscow Registry Chamber under reference number 1027700004012, issued a following

Decision

I Concentration of market participants is approved in summary procedure created by acquisition of direct control by Open Joint Stock Company "Power Machines – ZTL, LMZ, Elektrosila, Energomasheksport" set up in line with the law of Russian Federation, with registered head-office at 3A Vatutina, Saint Pettersburg, 195009, Russian Federation and entered into Moscow Registry Chamber under reference number 1027700004012, over company from Russian Federation, PJSC Energo Mashinostroitelnyj Alyans, with registered head-office at 220 Lenina, Taganrog, Rostov Region, 347928, Russian Federation, entered with Inter-Regional Inspectorate no.5 of the Federal Tax Service for Moscow District under reference number 1055014708297, as a result of purchase of 100% of shares in company PJSC Energo Mashinostroitelnyj Alyans, from present owner of that share.

II It is established that the applicant of concentration effected payment, in prescribed period, of 2.566.372,50 Dinars to the account of Commission for Protection of Competition no. 840-0000000880668-16, maintained with Treasury within the Ministry of Finance of the Republic of Serbia, reference number 6/0-02-944/2011, representing corresponding level of compensation in dinar countervalue for issuance of decision on approval of concentration in summary procedure, referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.