

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-895/2011-3
Date: December 16, 2011
Beograd

On December 16, 2011, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) deciding under notification of concentration no. 6/0-02-895/2011-1 submitted jointly, against power of attorney, by lawyers from Beograd, Beba Miletic, Maja Stankovic and Marina Bulatovic, all from law office Wolf Theiss, PC Usce, Bulevar Mihajla Pupina 6, 11070 Novi Beograd, on behalf of company Metinvest B.V. from Netherland, with registered head-office located at Alexanderstraat 23, 2514 JM s-Geavenhage, incorporated and organized in line with the laws of Netherlands and entered under reference no. 24321697, issued a following

Decision

I Concentration of market participants is approved in summary procedure created by acquisition of direct control of company Metinvest B.V. from Netherlands, with head-office at Alexanderstraat 23, 2514 JM s-Geavenhage, incorporated and organized in line with the laws of Netherlands, and entered under reference number 24321697, over the following group of holding companies from Cyprus: 1. Brondfeld Finance Ltd., with registered head-office at 1 Poseidonos, Ledra Business Centre, Egkomi, P.C. 2406, Nicosia, Cyprus, 2. Vernan Services Ltd., with registered head-office at 15 Agiou Pavlou, Ledra House, Agios Andreas, P.C.10005, Nicosia, Cyprus, 3. Lasartico Holdings Ltd., with registered head-office at 5 Skra Street, Agios Andreas 1100, Nicosia, Cyprus, 4. Stransten Holdings Ltd., with registered head-office at 10 Doiranis Gekomi, P.C.2400, Nicosia, Cyprus, 5. Royware Investments Ltd., with registered head-office at 33 Alasias, P.C.3095, Limassol, Cyprus, 6. Sitler Management Ltd., with registered head-office at Vasilissis Freiderikis 20, El Grego House, Of. 104, P.C. 1066, Nicosia, Cyprus, 7. Barlenko Ltd., with registered head-office at 4 Yinas Kanther

Street, Limassol, Cyprus, and indirect control over joint stock company JSC Zaporizky Integrated Iron and Steel Works Zaporizhstal as a final target company incorporated and registered in Ukraine, with registered head-office at 69008, Ukraine, Zaporizhya Region, Pivdenne shosse, 72.

II It is established that applicant of concentration, effected payment, in prescribed period, of EUR 25.000,00 to the foreign currency account of Commission for Protection of Competition maintained with National Bank of Serbia, reference number 6/0-02-895/2011-1, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure, referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.