Republic of Serbia Commission for Protection of Competition No. 6/0-02-558/2012-7

Date: September 17, 2012

Beograd

On September 17, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under application of concentration no. 6/0-02-558/2012-1, submitted, on behalf of the client- company Robert Bosch GmbH, with head-office at Robert Bosch-Platz 1, 70839 Gerlingen – Schillerhohe, Republic of Germany, under enclosed power of attorney, by Ms. Srdjana Petronijevic, lawyer from Beograd, Francuska 27, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of indirect control on the part of company Robert Bosch GmbH, with registered head-office at Robert-Bosch Platz 1, 70839 Gelingen-Schillerhohe, Federal Republic of Germany, entered under referene number HRB 14000, over company Ningbo Hahgzhou Bay New Zone POLTM Electric Motor Co. Ltd., with registered head-office at 29, Xiao Tang Road, Hangzhou Bay New Zone, Ningbo, People's Republic of China, entered under reference number 330218000017011 (3/3), as a result of taking over of 60% of share in this company by company Bosch (China) Investments Ltd., which is in sole ownership of company Robert Bosch GmbH.

II It is established that the applicant and acquiring company in relevant concentration, in prescribed period, effected payment of compensation for issuance of act by the Commission on approval of concentration in summary procedure, of RSD 2.949.787,50 to the account of Commission for Protection of Competition maintained with Treasury no. 840-000000880668-16, reference no. 6/0-02-558/2012-1, which is in compliance with prescribed level of compensation referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.