

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-617/2012-5
Date: September 13, 2012
Beograd

On September 13, 2012, member of the Concil of the Commission for Protection of Competition, under the authorization of the President of the Commission for Protection of Competition no. 1/0-06-617/2012-1 dated August 30, 2012, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) and Article 13, paragraph 2 of the Statute of the Commission for Protection of Competition ("Official Journal of the RS" no. 49/2010), deciding under notification of concentration no. 6/0-02-617/2012-1, submitted, on behalf of company Lovitia Investment Ltd., with registered head-office at Arch. Makariou III, Proteas House, 5 floor, P.C. 3026, Limassol, Cyprus, and ref. no. HE 303560, under enclosed power of attorney, by Ms. Beba Miletic, lawyer from Beograd, Oblakovska 28, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of individual control on the part of company with limited liability Lovitia Investment Ltd., with registered head-office at Arch. Makariou III, 155 Proteas House, 5 floor, P.C. 3026, Limassol, Cyprus, referene number HE 303560, over company with limited liability Majorone Trading Limited, with head-office at Arch. Makariou III, 155 Proteas House, 5 floor, P.C. 3026, Limassol, Cyprus entered under reference number HE 173605, as a result of acqusition, by company Lovitia Investment Ltd., of additional issue of new shares of company Majorone Trading Limited, whereby company Lovitia Investment Ltd. becomes majority member of target company, thus increasing its share in Majorone Trading Limited's total capital to 60%.

II It is established that the applicant in relevant concentration, in prescribed period, effected payment in the amount of 25.000,00 EUR to the foreign currency account of the Commission for Protection of Competition maintained with

National Bank of Serbia, reference number 6/0-02-617/2012-1 representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.