

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-508/2012-10
Date: August 31, 2012
Beograd

On August 31, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011), deciding under notification of concentration of company Investment AB Kinnevik from Kingdom of Sweden, submitted through proxy, lawyer Mr. Bojan Vuckovic from partners law office Karanovic & Nikolic from Beograd, Resavska 23, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition, on the part of company Investment AB Kinnevik, with head-office at Skeppsbron 18, P.O.Box 2094, SE-103 13 Stockholm, Kingdom of Sweden, organized and existing under laws of Kingdom of Sweden, entered with Office for Companies Registry under reference no. 556047-9742, of share of 25% shares and votes and in that way acquiring direct control over company Billerud AB with head-office at PO Box 703, SE-169 27 Solna, Kingdom of Sweden, organized and existing under the laws of Kingdom of Sweden, entered with Office for Companies Registry under no. 556025-5001, as a part of purchase and sale price for 100% of share in its fully subsidiary company Korsnas AB, with head-office at Korsnasvagen 181-187, SE-801 81 Gavle, Kingdom of Sweden, organized and existing under the laws of Kingdom of Sweden, registered with Office for Companies Registry of Sweden under reference no. 556023-8338, the share of which is to be sold to company Billerud AB.

II It is established that the applicant and acquiring company in relevant concentration effected payment, in prescribed period, of 25.000 EUR to the foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, reference no. 6/0-02-508/2012-1, pursuant to

defined level of compensation for issuance of act on approval of concentration in summary procedure, referred to in Article 2, item 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.