

Commission for Protection of Competition
No. 6/0-02-529/2012-9
Date: September 14, 2012
Beograd

On September 14, 2012, President of the Commission for Protection of Competition, pursuant to Article 37, of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, item 6, of Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS" no. 49/2011), deciding under notification of concentration of company Saint-Gobain construction products d.o.o. Beograd no. 6/0-02-529/2012-1 submitted through proxy Mr. Bojan Vuckovic, lawyer from Beograd, Resavska 23, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of direct control by company Saint-Gobain construction products d.o.o. Beograd, with registered head-office at Vladimira Popovica 40, Beograd-Novi Beograd, Republic of Serbia, entered into Agency for Companies Registry under reference no. 17379151, over company Karbon construction materials d.o.o. Topola, with head-office in Topola, Bulevar Vozda Karadjordja 126, Republic of Serbia, entered into Agency for Companies Registry under reference no. 20840013, as a result of purchase of 100% of share in that company, established for requirements of subject transaction, by its parent company Karbon d.o.o. Topola, which transferred into its newly founded subsidiary company – target company, its own property as a non-monetary assets, representing 100% of fixed assets of company Karbon construction materials d.o.o. Topola, which is the object of takeover.

II It is established that the applicant - company acquiring control in relevant concentration, effected payment in prescribed period for issuance of act by Commission on approval of concentration, in the amount of RSD 2.906.670,00 to the dinar account of Commission for Protection of Competition maintained with Treasury no. 840-880668-16, reference no. 6/0-02-529/2012, which is in compliance with prescribed level of compensation referred to in Article 2, paragraph 6 of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition.