

Republic of Serbia
Commission for Protection of Competition
No. 6/0-02-454/2012-2
Date: July 4, 2012
Beograd

On July 4, 2012 President of the Commission for Protection of Competition pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 47/2011) in deciding under notification of concentration entered under no. 6/0-02-454/2012-1, submitted on behalf of client – business enterprise Sberbank of Russia entered under no. 1027700132195, with head-office in Russian Federation, located at Vavilova street 19, Moscow, Russian Federation, against enclosed power of attorney by lawyer Mr. Mirko Lalatovic, Durmitorska 21, Beograd, issued a following

DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of direct sole control on the part of business enterprise Sberbank of Russia, reference no. 1027700132195, with head-office in Russian Federation, at Vavilova street 19, Moscow, Russian Federation, over business enterprise DenizBank A.S., entered into commercial registry of Istanbul under reference no. 368587/316169, with head-office at Buyukdere Cad. 106, 34394 Esentepe, Istanbul, Turkey, as a result of contracted takeover of equity stakes in company DenizBank A.S. by two largest individual shareholders of that company, Belgium corporation Dexia NV/SA and Belgium corporation Dexia Participation Belgique SA, whereby company Sberbank of Russia, as acquiring party, shall become the owner of 99,85% of total share capital of business enterprise DenizBank A.S.

II It is established that applicant in relevant concentration effected payment, in prescribed period, of EUR 25.000 to foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, reference no. 6/0-02-454/2012-1, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of the Commission for Protection of Competition