

Republic of Serbia  
Commission for Protection of Competition  
No. 6/0-02-747/2012-6  
Date: November 27, 2012  
Beograd

On November 27, 2012 President of the Commission for Protection of Competition pursuant to Article 37, paragraph 2 of the Law on Protection of Competition ("Official Journal of the RS", no. 51/09) and Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of Commission for Protection of Competition ("Official Journal of the RS", no. 49/2011) deciding under notification of concentration entered under no. 6/0-02-747/2012-1 dated October 19, 2012, submitted on behalf of client National Bank of Greece S.A. Athens, Greece, ref. no. 6062/06/B/86/01, with registered head-office at Aiolou 86, 10232 Athens, Greece, against power of attorney by lawyers Mr. Darko Spasic and Ms. Ana Godjivac from law-office Spasic and Partners o.d., located at Gospodar Jovanova 73, Beograd, issued a following

## DECISION

I Concentration of market participants is approved in summary procedure created by acquisition of direct control on the part of company National Bank of Greece S.A. Athens, Greece, refe. no. 6062/06/B/86/01, with registered head-office at Aiolou 86, 10232 Athens, Greece, over company Eurobank Ergasias S.A. Athems, Greece, ref. no. 000223001000, with registered head-office at Othonos 8, 10557 Athens, Greece, whereby National Bank of Greece S.A. acquiring also indirect control over companies Eurobank EFG a.d. (ref.no. 17171178), Erba Asset Fin d.o.o.(ref.no. 20396873), EFG Business Services d.o.o. (ref. no. 20405279), EFG Leasing a.d. (ref.no. 20170859) ERBP Property Services d.o.o. (ref.no. 20105895), IMO Property Investments a.d. (ref.no. 17564668) and Reco Real property a.d. (ref.no. 20302810), all with registered head-office in Beograd at Vuka Karadžića 10.

II It is established that applicant in relevant concentration effected payment, in prescribed period, of EUR 25.000, to the foreign currency account of the Commission for Protection of Competition maintained with National Bank of Serbia, ref. no. 6/0-02-747/2012-1, representing corresponding level of compensation for issuance of decision on approval of concentration in summary procedure referred to in Article 2, paragraph 1, item 6, of the Tariff on the level of compensation for activities within the competency of the Commision for Protection of Competition.