



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-180/2017-8

Date: March 3, 2017

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, number 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, number 33/97, 31/01 and “Official Gazette of the RS”, number 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, number 49/11), deciding under the notification on concentration entered under number 6/0-02-180/2017-8, submitted on January 31, 2017, by company Batus Holdings Inc., created under the legislation of the United States of America, with registered seat at the address 2711 Centerville Rd. Suite 400, Wilmington, Delaware, USA, 19808, registered in the Division of Corporations, Delaware State Department under company registration number 0851178, via plenipotentiary attorney Tijana Kojović from the Law office “BDK Advokati” a.o.d., with registered seat at the address 23 Majke Jevrosime Street, Belgrade, on March 3, 2017, the President of the Commission for Protection of Competition enacts the following

## **DECISION<sup>1</sup>**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct individual control on the part of company Batus Holdings Inc., created under the legislation of the United States of America, with registered seat at the address 2711 Centerville Rd. Suite 400, Wilmington, Delaware, USA, 19808, registered in the Division of Corporations, Delaware State Department under company registration number 0851178, over company Reynolds American Inc., created under the legislation of the United States of America, with registered seat at the address 327 Hillsborough Street, Raleigh, North Carolina 27603 - 1725, registered in the North Carolina State Department under company registration number 0705047, created by contract acquisition of majority of capital shares in Reynolds American Inc. as a Target company.

**II IT IS ESTABLISHED** that the applicant of notification on concertation has executed the payment in the amount of RSD 3,100,177.50 (in words: three million, one hundred thousand, one

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<sup>1</sup> The act contains protected data. Protected data are marked using symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.

hundred seventy-seven and five tenths Dinars) to the account of the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance of the Republic of Serbia, which represents determined amount of the fee as compensation for issuing the decision on approval of concentration in summary procedure.