



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-765/2016-5

Date: December 6, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, number 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, number 33/97, 31/01 and “Official Gazette of the RS”, number 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, number 49/11), deciding under the notification on concentration entered under number 6/0-02-765/2016-1, submitted on November 8, 2016 by company „CNH Industrial N.V.“, with registered seat at the address 25 St. James Street, London SW1A 1HA, Great Britain, via attorney Danijel Stevanović, with registered seat at the address 15 Dobračina Street, Belgrade, on December 6, 2016, the President of the Commission for Protection of Competition enacts the following

### **DECISION<sup>1</sup>**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of sole control on the part of company „CNH Industrial N.V.“, with registered seat at the address 25 St. James Street, London SW1A 1HA, Great Britain, company registration number 565324674, over targeted business operations encompassing agriculture tools which present the segment of business operations of company „Kongskilde Industries A/S“, with registered seat at the address Skaellskorvej 64, DK-4180 Soro, Denmark, whereas the acquisition of targeted operations is executed by implementing the Main contract on transfer of businesses, concluded between the seller and buyer of the subject of acquisition on October 30, 2016, based on which the targeted business operations shall be segregated, sold and transmitted to company „CNH Industrial N.V.“ as their new owner.

**II IT IS ESTABLISHED** that the applicant of notification on concertation has fully performed against its obligation related to paying the determined amount of the fee as compensation for issuing this decision on approval of concentration in summary procedure, by executing the payment in the amount of EUR 25,000.00 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia.

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<sup>1</sup> The act contains protected data. Protected data are marked using symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.