

Republic of Serbia COMMISSION FOR PROTECTION

OF COMPETITION

Number: 6/0-02-12/2017-9 Reference number: 6/0-02-866/2016 Date: January 23, 2017 Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition ("Official Gazette of the RS", number 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure ("Official Gazette of the FRY", number 33/97, 31/01 and "Official Gazette of the RS", number 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition ("Official Gazette of the RS", number 49/11), deciding under the notification on concentration entered under number 6/0-02-866/2016-1, submitted on December 16, 2016 by Kansai Paint Co. Ltd. company with registered seat at the address 6-14, Imabashi 2-chome, Chuo-ku, Osaka 541-8523, Japan, via plenipotentiary Danijel Stevanović, attorney from the Law office "Moravčević, Vojnović i Partneri", with registered seat at the address 15 Dobračina Street, Belgrade, on January 23, 2017, the President of the Commission for Protection of Competition enacts the following

DECISION¹

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of Kansai Paint Co. Ltd. company with registered seat at the address 6-14, Imabashi 2-chome, Chuo-ku, Osaka 541-8523, Japan, registered in the business register under company registration number 1400-01-048243, over Annagab S.A. company with registered seat at the address 73, Cote d'Eich, L-1450 Luxembourg, Grand Duchy of Luxembourg, registered in the Business Register of Luxembourg under company registration number B 183.454, established by acquisition of 100% of its equity by Kansai Paint Co. Ltd. company from the previous owners, and indirect control over its subsidiary company Helios Srbija, Joint stock company with registered seat in Gornji Milanovac.

II IT IS ESTABLISHED that the applicant of notification has executed the timely payment for issuing the Commission's act by executing the payment in the amount of EUR 24,962.00 (in words: twenty-four thousand, nine hundred sixty-two Euro) to the foreign-currency account of

¹ The act contains protected data. Protected data are marked using symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.

the Commission for Protection of Competition maintained with the National Bank of Serbia, and RSD 4,702.50 (in words: four thousand, seven hundred two and five tenths Dinars) to the account of the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance, which in total amounts to EUR 25,000.00 (in words: twenty-five thousand Euro), and represent determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.