



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-509/2016-10

Date: September 1, 2016
Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the Notification on concentration entered under number: 6/0-02-509/2016-1, submitted on July 7, 2016 by company Chiho-Tiande Group Limited, with registered seat at the address Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands, via plenipotentiary Marina Bulatović and other attorneys from the Law office WOLF THEISS SERBIA from Belgrade, 6/18 Mihajla Pupina Boulevard, on September 1, 2016, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of control on the part of company Chiho-Tiande Group Limited, with registered seat at the address Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands, registered in the commercial court on Cayman Islands under company registration number CT-210686, over company Scholz Holding LLC, with registered seat at the address Berndt-Ulrich-Scholz-Straße 1, 73457 Essingen, Germany, registered in the Commercial Register B of Basic Court in Ulm under company registration number HRB 730756, and all its subsidiary companies and international capital stocks, created by acquisition of 100% of shares in Scholz Holding LLC.

II IT IS ESTABLISHED that the applicant of Notification has executed payment on July 11, 2016 in the amount of EUR 25,000 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.