



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-530/2016-12

Date: September 12, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the Notification on concentration entered under number 6/0-02-530/2016-1, submitted on July 18, 2016, by GMBF Investments LLC, with registered seat at the address 67, Boulevard de la Petrusse, L-2320 Luxembourg, Grand Duchy of Luxembourg, via plenipotentiary attorney Darija Ognjenović and other attorneys from the Law office „Prica i partneri“ o.a.d. from Belgrade, 20 Kosančićev venac, on September 12, 2016, President of the Commission for Protection of Competition enacts the following

DECISION¹

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of control on the part of GMBF Investments LLC, with registered seat at the address 67, Boulevard de la Petrusse, L-2320 Luxembourg, Grand Duchy of Luxembourg, registered in the Trade and Companies Register of Luxembourg under company registration number B 190924, over companies N.V. Biscuits Delacre LLC, with registered seat at the address A. Gossetlaan 54, 1702, Groot-Bijgarden, Belgium, company registration number BE 0434.979.177, and United Biscuits Industries LLC, with registered seat at the address 116 rue Bellevue, 59850 Nieppe, France, registered in the Business Registers in Dunkirk under company registration number 446 250 169, created by acquiring 100% of capital stocks and voting rights in target companies including their assets, all their employees and trade marks in their possession which contain or are related to „Delacre“, „Délichoc“, „Biarritz“, „Cigarettes Russes“, „Marquissettes“, „Matadi“ and „Namur“ brands.

II IT IS ESTABLISHED that corporate parent of the applicant of Notification has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand Euro) on July 21, 2016, to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents determined amount of the fee as compensation for issuing the decision on approval of concentration in summary procedure.

¹ The act contains protected data. Protected data are marked with symbol [...] or in the range that the Commission finds to be an appropriate manner of protection.