



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-639/2016-6

Date: September 23, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-639/2016-1, jointly submitted on August 31, 2016 by company „GRWC Holdings Limited”, with registered seat at the address Prodromou & Dimitrakopoulou 2, 5<sup>th</sup> floor, 1090 Nicosia, Cyprus, and natural person Bogoslaw Kowalski, citizen of Poland, passport number EE 4592963, via attorney Bojan Vučković from the Law office „Karanović and Nikolić“ from Belgrade, 23 Resavska Street, on September 23, 2016, President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of joint control on the part of company „GRWC Holdings Limited”, with registered seat at the address Prodromou & Dimitrakopoulou 2, 5<sup>th</sup> floor, 1090 Nicosia, Cyprus, registered in the Registrar of Companies of Cyprus under company registration number HE 354976, and natural person Bogoslaw Kowalski, citizen of Poland, passport number EE 4592963, over company Graal LLC, founded in accordance with the legislation in force of the Republic of Poland, with registered seat at the address Zachodnia 22, 84-200 Wejherowo, Poland, company registration number 190056438.

**II IT IS ESTABLISHED** that applicants of notification have fully performed against their obligation to pay determined amount of the fee as compensation for issuing this Decision on September 13, 2016, by executing payment in the total amount of EUR 25,000.00 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia.