



Republic of Serbia
**COMMISSION FOR
PROTECTION OF COMPETITION**

Number: 6/0-02-235/2017-4

Date: March 24, 2017

Belgrade

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Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-235/2017-1, submitted on February 27, 2017, by company „KKR & Co. L.P.“ from Delaware, the United States of America, with registered headquarters at the address 9 West 57th Street, Suite 4200, New York 1019, USA, company registration number SRV 070749270-4378294, via plenipotentiary attorney Maja Stanković from the Law office „Wolf Theiss“, BC Ušće, New Belgrade, 6 Mihaila Pupina Boulevard, on March 24, 2017, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company „KKR & Co. L.P.“ from Delaware, the United States of America, with registered headquarters at the address 9 West 57th Street, Suite 4200, New York 1019, USA, company registration number SRV 070749270-4378294, via its subsidiary companies „Tim Bidco I Limited“, with registered seat at the address 11th Floor, 200 Aldersgate Street, London EC1A 4 HD England, company registration number 10605742, and „Tim Bidco II Corp.“, with registered seat at the address Suite 302, 4001 Kennett Pike, Wilmington, Delaware 19807, and registered office of business operations at 9 W 57th Street, # 4200, New York, NY - 10019, the United States of America, company registration number 6309669, over companies „Travelopia Holdings Limited“, with registered seat at the address TUI Travel House Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH109QL, England, company registration number 05934241 („THL“), and „Travelopia USA Inc.“, with

registered seat at the address Corporation Trust Centre, 1209 Orange Street, Wilmington, Delaware, the United States of America, company registration number 3662554 („TUS“), pursuant to the Agreement of purchase and sale of shares.

II IT IS ESTABLISHED that the applicant of notification on concentration has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.