



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-319/2016-6

Date: June 14, 2016

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (“Official Gazette of the FRY”, nos. 33/97, 31/01 and “Official Gazette of the RS”, no. 30/10), and Article 2(1/6) of the Tariff on the level of compensation for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the joint Notification on concentration entered under number: 6/0-02-319/2016-1, submitted on April 7, 2016 by companies Nestle LLC, with registered seat at the address Avenue Nestle 55, Vevey, 1800 Switzerland, and PAI Partners LLC, with registered seat at the address 232, rue de Rivoli, 75054 Paris CEDEX 01, Republic of France, via plenipotentiary attorney Danijel Stevanović from the Law office „Moravčević, Vojnović i Parneri“, with registered seat at the address 15 Dobračina Street, Belgrade, on June 14, 2016, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by joint venture on the part of company Nestle LLC, with registered seat at the address Avenue Nestle 55, Vevey, 1800 Switzerland, registered in the Commercial Register of the Canton of Vaud under company registration number CHE-105.909.036, comprised of business operations of this company in the area of production and distribution of ice cream and other frozen products in EMENA countries (Europe, Middle East, North Africa, excluding Israel) and in other geographic areas, in addition to business operations relating to refrigerated dairy products in Philippines, and company PAI Partners LLC, with registered seat at the address 232, rue de Rivoli, 75054 Paris CEDEX 01, Republic of France, registered in the Trade and Companies Register maintained in the Commercial Court in Paris under company registration number 443 837 331 R.C.S. Paris, which will invest the R&R group of companies managed by R&R Ice Cream Plc, with registered seat at the address Richmond House, Leeming Bar Industrial Estate, Leeming Bar, Northallerton, North Yorkshire, DL7 9UL, Great Britain, registered in the Business Registers Agency of England and Wales under company registration number 5777981, on the objective of creating a new independent undertaking that will be jointly managed.

II IT IS ESTABLISHED that that applicants of joint Notification on concentration have each separately executed payments in the amount of EUR 12,500 (in words: twelve thousand, five hundred Euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, and RSD 1,535,730 (in words: one million, five hundred thirty-five thousand, seven hundred thirty Dinars) to the account of the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance of the Republic of Serbia, which in total represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.