



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-504/2017-6

Date: August 25, 2017

Belgrade

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/11), deciding under the notification on concentration entered under number 6/0-02-504/2017-1 of July 17, 2017, submitted by companies Daimler AG, with registered seat at the address Mercedesstraße 137, 70327 Stuttgart, Germany, company registration number HRB 19360, and VW Credit, Inc., with registered seat at the address 2200 Ferdinand Porsche Drive, Herndon, Virginia 20171, United States of America, company registration number 911551, represented by plenipotentiary attorney Bojan Vučković from the Law office Karanović and Nikolić from Belgrade, 23 Resavska Street, on August 25, 2017, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of joint control on the part of company Daimler AG, with registered seat at the address Mercedesstraße 137, 70327 Stuttgart, Germany, company registration number HRB 19360, and company VW Credit, Inc., with registered seat at the address 2200 Ferdinand Porsche Drive, Herndon, Virginia 20171, United States of America, company registration number 911551, over company AutoGravity, with registered seat at the address 49 Discovery, Suite 150, Irvine, CA 92618, United States of America, created by changing previously executed individual into joint control, in a manner where company Daimler AG as previous sole shareholder will retain 80% of interest, while company VW Credit, Inc. will acquire 20% of shares.

II IT IS ESTABLISHED that applicants of notification, companies Daimler AG and VW Credit, Inc., have executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) on August 22, 2017, to the account of the Commission for Protection of Competition, which represents determined amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.