



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-03-653/2017-1

Reference: 6/0-02-547/2017

Date: October 10, 2017

Belgrade

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Pursuant to Article 35(2) and Article 62(2) of the Law on Protection of Competition (“Official Gazette of the RS”, nos. 51/09 and 95/13), and Article 2(1/7) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (“Official Gazette of the RS”, no. 49/2011), deciding in the proceeding instituted under the notification of concentration entered under number 6/0-02-547/2017-1, submitted by company Compagnie des Levures Lesaffre S.A., with registered seat at the address 137 Rue Gabriel Perl, 59700 Marcq-en-Baroeul, France, represented by attorney at law Srđana Petronijević from the Law Office „Moravčević Vojnović & Partneri“ from Belgrade, 15 Dobračina St., on October 10, 2017, President of the Commission for Protection of Competition enacts the following

CONCLUSION

I Proceeding **IS CONTINUED *EX OFFICIO*** instituted under the notification of concentration of company Compagnie des Levures Lesaffre S.A., with registered seat at the address 137 Rue Gabriel Perl, 59700 Marcq-en-Baroeul, France, registered in the Companies and Trade Register of Lille Métropole under company registration number 456 504 828, created by acquisition of individual control over company Alltech RS Fermentaciona Industrija LLC Senta, with registered seat at the address 121 Karađorđeva St., Senta, registered in the Business Registers Agency of the Republic of Serbia under company registration number 08124345, by acquiring 100% of interest, on account of investigation as to whether notified concentration fulfils the conditions of permissibility from Article 19 of the Law on Protection of Competition, or respectively on the possibility of significant restriction, distortion or prevention of competition on the market of the Republic of Serbia or its part by implementing the related concentration, and especially if such restriction, distortion or prevention would be the result of creating or strengthening of a dominant position.

II **ALL PERSONS ARE CALLED UPON** which are in possession of data, documentation or other information that might contribute to the accurate fact-finding in this proceeding, to submit the said in the shortest possible time to the Commission for Protection of Competition to the address: 25/IV Savska St., Belgrade.

III OBLIGATION IS ESTABLISHED AND IT IS ORDERED to company Compagnie des Levures Lesaffre S.A., with registered seat at the address 137 Rue Gabriel Perl, 59700 Marcq-en-Baroeul, France, to execute payment of the stipulated fee as compensation for issuing decision on approval of concentration in investigation procedure and conditional approval of concentration, in the amount of 0.07% of combined total annual turnover of all participants in concentration generated in the previous accounting year, provided that the amount cannot exceed the dinar-currency equivalent amount of EUR 50,000.00 (in words: fifty thousand and 00/100 euro) calculated at the National Bank of Serbia's middle exchange rate on the day of payment, while including the executed payment in the amount of RSD 2,979,650.00 (in words: two million, nine hundred seventy-nine thousand, six hundred fifty and 00/100 dinars), which corresponds to the dinar-currency equivalent amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) calculated at the National Bank of Serbia's middle exchange rate on August 30, 2017 as the day of payment, within 8 (eight) days from the receipt of this conclusion.

IV This conclusion shall be published in the „Official Gazette of the Republic Serbia“ and on the Internet site of the Commission for Protection of Competition.