



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-676/2015-8

Date: October 20, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), Article 192(1) of the Law on General Administrative Procedure (Official Gazette of the FRY 33/97 and 31/01, and Official Gazette of the RS 30/2010), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-676/2015-1, submitted by companies Axel Springer Schweiz AG, with registered seat at the address Förrlibuckstrasse 70, 8021, Zurich, Switzerland, and Ringier AG, with registered seat at the address Brühlstrasse 5, 4800, Zofingen, Switzerland, represented by attorneys at law Darija Ognjanović and Iva Popović from Belgrade, both with registered seat at the address 20 Kosančićev venac St., on October 20, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by joint venture of companies Axel Springer Schweiz AG, with registered seat at the address Förrlibuckstrasse 70, 8021, Zurich, Switzerland, registered in the Commercial Registry Office of the Canton of Zurich under company registration number CHE-105.939.304, and Ringier AG, with registered seat at the address Brühlstrasse 5, 4800, Zofingen, Switzerland, registered in the Commercial Registry Office of the Canton of Aargau under company registration number CHE-105.858.806, with the goal of creating a new undertaking in accordance with the legislation of Switzerland and mutual agreement on transaction, a company with 50/50 share interests and voting rights distribution, which will be jointly managed and operate on a long term basis in the area of magazine publishing in Switzerland and managing the Internet line extensions, and which will have all functions of an independent undertaking.

II IT IS ESTABLISHED that companies Axel Springer Schweiz AG, with registered seat at the address Förrlibuckstrasse 70, 8021, Zurich, Switzerland, and Ringier AG, with registered seat at the address Brühlstrasse 5, 4800, Zofingen, Switzerland, have performed on their obligation on September 24, 2015, to pay a fee in the full amount as a compensation for issuing this decision on approval of concentration in summary procedure, by executing payment in the total amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) to the account of the Commission for Protection of Competition maintained with the National Bank of Serbia.