



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-385/2015-7

Date: June 12, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under the reception number 6/0-02-385/2015-1 of May 7, 2015, submitted by company „China National Tire & Rubber Corporation“ Ltd, founded in accordance with the legislation of the People’s Republic of China, with registered seat at the address 62 Beisihuan Xilu, Haidian District, Beijing 100080, People’s Republic of China, and company registration number 100000000008065, registered in the State Administration for Industry and Commerce of the People’s Republic of China, represented in accordance with the submitted Power of attorney of April 29, 2015 by Bojan Vučković, attorney-at-law from Belgrade and other listed attorneys from the Law Office Karanović/Nikolić, 23 Resavska St., on June 12, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company „China National Tire & Rubber Corporation“ Ltd, founded in accordance with the legislation of the People’s Republic of China, with registered seat at the address 62 Beisihuan Xilu, Haidian District, Beijing 100080, People’s Republic of China, and company registration number 100000000008065, registered in the State Administration for Industry and Commerce of the People’s Republic of China, over Joint stock company „Pirelli C. S.p.A.“, founded and operative in accordance with the legislation of Italy, with registered seat at the address Viale Piero e Alberto Pirelli n. 25 Milano, Italia, registered in the Business register of Milan under company registration number 00860340157, created pursuant to the Joint venture purchase agreement concluded between the interested parties on March 22, 2015.

II IT IS ESTABLISHED that the applicant of notification has in timely manner executed payment in the amount of RSD 3,008,015.00 (in words: three million, eight thousand, fifteen and 00/100 dinars) to the dinar-currency account of the Commission for Protection of Competition maintained with the Treasury Administration of the Ministry of Finance, with reference number 6/0-02-385/2015, which represents appropriate dinar-currency equivalent value of the regulated fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.