



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-42/2015-6

Date: February 11, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13, hereinafter referred to as the Law) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-42/2015-1 of January 12, 2015, submitted by company „Al Lake“ (Luxembourg) S.a.r.l., founded in accordance with the legislation of Luxembourg, with registered seat at the address 47 Grand Rue, L-1661, Luxembourg, registered in the Luxembourg Trade and Companies Register under company registration number B191802, via attorneys at law Miroslav Stojanović, Maja Stanković and Marina Bulatović, all from the Law Office Wolf Theiss, BC Ušće, 6 Mihajla Pupina Boulevard, 11 070 New Belgrade, Republic of Serbia, on February 11, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of Limited liability company „Al Lake“ (Luxembourg) S.a.r.l., founded in accordance with the legislation of Luxembourg, with registered seat at the address 47 Grand Rue, L-1661, Luxembourg, registered in the Luxembourg Trade and Companies Register under company registration number B191802, over Joint stock company „Hypo Group Alpe Adria“ AG, founded in accordance with the legislation of Austria, with registered seat in Klagenfurt at the address Alpen Adria-Platz 1, 9020 Klagenfurt am Worthersee, Austria, registered in the Regional Court of Klagenfurt under company registration number FN 350921 k, created pursuant to the contractual takeover of 100% of shares in company „Hypo Group Alpe Adria“ AG, wherewith company „Al Lake“ (Luxembourg) S.a.r.l. as acquirer establishes direct control over this company, as well as indirect control over direct and indirect subsidiaries of the target company in South East Europe.

II IT IS ESTABLISHED that the applicant has in timely manner executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.