



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-437/2015-8

Date: July 9, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the Notification on concentration entered under number 6/0-02-437/2015-1 of May 28, 2015, submitted by company KKR & Co, L.P., with registered seat at the address 9 West 57th Street, Suite 4200, New York, NY 10019, United States of America, founded in accordance with the legislation of the State of Delaware (US) and registered under company registration number SRV 070749270 – 4378294, via attorney at law Maja Stanković from the Law Office „Wolf Theiss“ from New Belgrade, BC Ušće, 6 Mihalja Pupina Boulevard, on July 9, 2015, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of control on the part of company KKR & Co, L.P., with registered seat at the address 9 West 57th Street, Suite 4200, New York, NY 10019, United States of America, founded in accordance with the legislation of the State of Delaware (US) and registered under company registration number SRV 070749270 – 4378294, over company URSA Insulation Holding B.V., with registered seat at the address Teleportboulevard 140, 1043 EJ Amsterdam, the Netherlands, founded in accordance with the legislation of the Netherlands and registered in the Business Register maintained by the Netherlands Chamber of Commerce under company registration number 57762732, created by acquiring a controlling block of shares and management rights in company URSA Insulation Holding B.V. during its restructuring procedure.

II IT IS ESTABLISHED that the applicant of notification on concentration has executed payment of the fee as compensation for issuing this decision of the Commission on approval of concentration in summary procedure in the amount of USD 27,390.01 (in words: twenty-seven thousand, three hundred ninety and 01/100 dollars) to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, which is in accordance with the regulated amount of fee from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.