



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

Number: 6/0-02-501/2015-5

Date: July 7, 2015

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-501/2015-1 of June 19, 2015, submitted by companies EPEX SPOT SE with registered seat in France at the address Montmartre Boulevard 5, 75002 Paris, represented by attorney at law Ana Marić from Belgrade, 32 Resavska St., and Public Enterprise Elektromreža Srbije with registered seat in Belgrade, 11 Kneza Miloša St., represented by attorney at law Marko Brežančić from Belgrade, 1-3 Knez Mihailova St., on July 7, 2015, President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by a joint venture executed on the part of companies EPEX SPOT SE with registered seat in France at the address Montmartre Boulevard 5, 75002 Paris, registered in the Trade and Companies Register of Paris under company registration number 508010501, and Public Enterprise Elektromreža Srbije with registered seat in Belgrade, 11 Kneza Miloša St., registered in the Business Registers Agency of the Republic of Serbia under company registration number 20054182, with the goal of creating a new undertaking, joint stock company SEEPEX, which will operate on a long term basis and have all functions of an independent undertaking.

**II IT IS ESTABLISHED** that the obligation pertaining to the payment of a fee as compensation for issuing this decision is fulfilled, in a manner where company EPEX SPOT SE with registered seat in France at the address Montmartre Boulevard 5, 75002 Paris, has executed payment in the amount of EUR 6,250.00 (in words: six thousand, two hundred fifty and 00/100 euro) on June 22, 2015, to the foreign-currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, while Public Enterprise Elektromreža Srbije with registered seat in Belgrade, 11 Kneza Miloša St., has executed payment in the amount of RSD 2,260,719.38 (in words: two million, two hundred sixty thousand, seven hundred nineteen and 38/100 dinars) on June 22, 2015, to the dinar-currency account of the Commission for Protection of Competition maintained with the Ministry of Finance, Treasury Administration, both payments made with the reference number 6/0-02-501/2015-1.