



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-345/2017-18

Date: September 28, 2017

Belgrade

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), deciding under the notification on concentration entered under number 6/0-02-345/2017-1, submitted by company HNA Innovation Finance Group Co., Limited, with registered seat at the address Room 2103, Futura Plaza, 111 How Ming Street, Kwun Tong, Hong Kong, represented by attorney at law Danijel Stevanović from the Law Office „Moravčević Vojnovič & Parnetri“ from Belgrade, 15 Dobračina St., on September 25, 2017, member of the Council of the Commission for Protection of Competition acting upon the authority granted by the Commission President no. 1/0-06-165/2017-10 of June 2, 2017 enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of individual control on the part of company HNA Innovation Finance Group Co., Limited, with registered seat at the address Room 2103, Futura Plaza, 111 How Ming Street, Kwun Tong, Hong Kong, company certificate number 67200596-000-01-17-8, over company Celtico Limited, with registered seat at the address 22 Grenville Street, St Helier, JE4 8PX, Jersey, registered in the Jersey Companies Registry of Channel Islands under company registration number 122139, which will be renamed into HG Storage International Limited and become a tax resident of Hong Kong, whereas the concentration is created by acquisition of 51% or ordinary shares.

II IT IS ESTABLISHED that the applicant, company HNA Innovation Finance Group Co., Limited, with registered seat at the address Room 2103, Futura Plaza, 111 How Ming Street, Kwun Tong, Hong Kong, has fully performed on its obligation related to paying regulated amount of the fee as compensation for issuing this decision on April 20, 2017, by paying the amount of RSD 3,090,727.50 (in words: three million, ninety thousand, seven hundred twenty-seven and 50/100 dinars) to the account of the Commission for Protection of Competition, which represents appropriate dinar-currency equivalent value of EUR 25,000.00, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.