



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

Number: 6/0-02-331/2013-11

Date: June 7, 2013

Belgrade

Pursuant to Article 37(2) of the Law on Protection of Competition (Official Gazette of the RS 51/09), Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/2011), and Article 13(2) of the Statute of the Commission for Protection of Competition (Official Gazette of the RS 49/2010), deciding under the notification of concentration entered under number 6/0-02-331/2013-1, submitted on behalf of the client, limited liability company Advent Kai Luxembourg Holding S.a.r.l., with registered seat at the address 32 Rue Philippe II, L-2340 Luxembourg, pursuant to the presented Power of attorney by Anja Tasić, attorney at law from Belgrade, 26/1 Sundečićeva St., on June 7, 2013, member of the Council of the Commission for Protection of Competition acting upon the authority granted by the President of the Commission for Protection of Competition no. 1/0-06-332/2013-2 of May 29, 2013, enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct control on the part of company Kai Serbia Holding B.V., with registered seat at the address Naritaweg 165 Telestone 8, 1043 BW Amsterdam, the Netherlands, over companies Zorka-Keramika d.o.o. Šabac, with registered seat at the address 1 Hajduk Veljkova St., Šabac, registered in the Business Registers Agency of the Republic of Serbia under company number 17550829, and Im-mo Keramika d.o.o. Beograd, with registered seat at the address 136A/B Milutina Milankovića St., Belgrade, registered in the Business Registers Agency of the Republic of Serbia under company number 20330074, created by acquisition of 100% shares in these companies, as well as by purchasing target business operations from company Alas Holding a.d.. Ledinci, with registered seat at the address 4 Dunavska St., Ledinci, Novi Sad, registered in the Business Registers Agency of the Republic of Serbia under company number 07160330, composed of business activities relating to geological research and open-cut mining of mineral resources and open-cut mining of ceramic and brick clay deposits and kaolinized granite, including licenses and permits necessary for carrying out related activities.

II IT IS ESTABLISHED that the Party in timely manner executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) to the foreign currency account of the Commission for Protection of Competition maintained with the National Bank of Serbia, with reference number 6/0-02-331/2013-1, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure from Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition.