



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-341/2018-10  
Date: June 6, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the Notification of concentration entered under number 6/0-02-341/2018-1 of April 10, 2018, submitted by company Siemens AG, with corporate headquarters at the address Werner-von-Siemens-Str. 1, 80333 Munich, Germany, via attorney at law Maja Stanković and others from the Law Office WOLF THEISS from Belgrade, BC Ušće, 6 Mihajla Pupina Blvd., on June 6, 2018, President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of control on the part of company Siemens AG, with corporate headquarters at the address Werner-von-Siemens-Str. 1, 80333 Munich, Germany, company number HRB 6684, over newly incorporated company Siemens Alstom S.A., by merging the mobility business of company Siemens AG comprised of rail traction drives and related service activities, and company Alstom S.A., with registered seat at the address 48, Rue Albert Dhalenne, 93400 Saint-Ouen, France, company number 389 058 447 R.C.S. Bobigny, where related mobility business of company Siemens AG is a form of non-cash capital contribution in company Alstom S.A. in exchange for 50.67% of newly issued shares of company Alstom S.A., which represent the shares of newly incorporated, joint venture company Siemens Alstom S.A..

**II IT IS ESTABLISHED** that the Party has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on April 17, 2018 to the account of the Commission for Protection of Competition, which represents stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.