



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-237/2018-5
Date: March 27, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-237/2018-1 of February 28, 2018, submitted by companies GE Oil & Gas Panafricana Holding I B.V., with registered seat at the address Bergschot 69/2, 4817PA Breda, the Netherlands, company number 68025335, and Sibintek o.o.o., with registered seat at the address Zagorodnoe highway 1, Moscow, Russian Federation, company number 1027700251314, via a procuration holder, attorney at law Danijel Stevanović from the Law Office of Moravčević, Vojnović i partneri, 15 Dobračina St., Belgrade, on March 27, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by joint venture of company GE Oil & Gas Panafricana Holding I B.V., with registered seat at the address Bergschot 69/2, 4817PA Breda, the Netherlands, company number 68025335, and company Sibintek o.o.o., with registered seat at the address Zagorodnoe highway 1, Moscow, Russian Federation, company number 1027700251314, executed by creating two joint venture companies in [...] and in the Russian Federation, which will operate on a long term basis and hold all functions of an independent undertaking.

II IT IS ESTABLISHED that the Parties have executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on March 15, 2018 to the account of the Commission for Protection of Competition, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.