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Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-303/2018-6
Date: April 19, 2018

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13) and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-303/2018-1 of March 27, 2018, submitted by companies Telenor Pakistan B.V., with registered seat at the address Prins Bernhardplein 200, 1097JB Amsterdam, the Netherlands, and Alipay (Hong Kong) Holding Limited, with registered seat at the address 26/F, Tower 1, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong, via a procuracy holder, attorney at law Bojan Vučković from the Law Office of Karanović & Nikolić, 23 Resavska St., Belgrade, on April 19, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of joint control on the part of companies Telenor Pakistan B.V., with registered seat at the address Prins Bernhardplein 200, 1097JB Amsterdam, the Netherlands, registered in the Dutch Chamber of Commerce under company number 27176157, and Alipay (Hong Kong) Holding Limited, with registered seat at the address 26/F, Tower 1, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong, incorporated and registered in accordance with the legislation of Hong Kong under company number 2040454, over company Telenor Microfinance Bank Limited, registered in the Pakistan Commercial Registry under company number 0051908, with registered seat at the address 15-A Block 7-8 Central Commercial Area, K.C.H.S. Union 75350, Karachi, Pakistan.

II IT IS ESTABLISHED that the Parties have executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on April 4, 2018 to the account of the Commission for Protection of Competition, which represents appropriate amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.