



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-317/2018-7
Date: April 25, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-317/2018-1 of March 30, 2018, jointly submitted by company „BSH Hausgeräte“ GmbH, with registered seat at the address Carl-Wery-Straße 34, 81739 Munich, Germany, and company „PUIG International“ S.A., with registered seat at the address Business Park Terre-Bonne, Bâtiment A4, Route de Crassier 17, 1262 Eysins, Switzerland, via a procuration holder, attorney at law Srđana Petronijević from the Law Office „Moravčević, Vojnović i Partneri“ from Belgrade, 15 Dobračina St., on April 25, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by the change of a form of current control and by acquisition of joint control on the part of company „BSH Hausgeräte“ GmbH, with registered seat at the address Carl-Wery-Straße 34, 81739 Munich, Germany, company number HRB 75534, and company „PUIG International“ S.A., with registered seat at the address Business Park Terre-Bonne, Bâtiment A4, Route de Crassier 17, 1262 Eysins, Switzerland, company number CHE 102.412.615, over company „Noustique Perfumes“ S.L., with registered seat at the address Carrer de les Moles, 29, Ground Floor, Barcelona, Spain, company number B-513032, executed by amending relevant agreements subsequent to which each of the Parties will hold 50% of shares and jointly execute control over the target company.

II IT IS ESTABLISHED that the Parties have executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on April 13, 2018 to the account of the Commission for Protection of Competition, which represents stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.