



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-318/2018-8
Date: April 26, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-318/2018-1 of March 30, 2018, submitted by company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, via a procurator holder, attorney at law Danijel Stevanović from the Law Office “Moravčević Vojnović & Partneri” from Belgrade, 15 Dobračina St., on April 26, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company „JT International Holding B.V.“, with registered seat at the address Bella Donna 4, 1181RM, Amstelveen, the Netherlands, registered in the Commercial Registry maintained by the Dutch Chamber of Commerce under company number 32073749, which via its fully owned subsidiary company „JT International Germany GmbH“, with registered seat at the address Diederhofener Strasse 20-30, 54294 Trier, Germany, company number HRB 40577, acquires control over joint stock companies „Donskoy Tabak“, with registered seat at the address 1-ay Lugovaya 17, Rostov-on-Don, 344002 Russian Federation, company number 1126195010138, and „Pereslavl Tabak“, with registered seat at the address Mendeleev Square 2, build. 150, Pereslavl-Zalessky, 152025 Russian Federation, company number 1146195002030, by purchasing 100% of issued shares, and by acquisition of direct control over Joint stock company „Syneteristiki Kapnoviomihania Ellados Sekap“ S.A., with registered seat at the address Municipality of Xanthi at 6th km. National Road Xanthi – Kavala, PO Box 73, P.S. 67100, Greece, company number 12511446000, by purchasing 94.97% shares.

II IT IS ESTABLISHED that the Party has executed payment in the amount of RSD 2,954,140.00 (in words: two million, nine hundred fifty-four thousand, one hundred forty dinars) on April 10, 2018 to the account of the Commission for Protection of Competition, which represents stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.