



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-507/2018-4
Date: July 13, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-507/2018-1 of July 2, 2018, submitted by company PPF Financial Holdings B.V., with registered seat at the address Strawinskylaan 933, 1077 XX, Amsterdam, the Netherlands, via a procurator holder, attorney at law Bojan Vučković from the Law Office of Karanović and Nikolić from Belgrade, 23 Resavska St., on July 13, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company PPF Group N.V., with registered seat at the address Strawinskylaan 933, 1077 XX, Amsterdam, the Netherlands, company number 33264887, via its subsidiary company PPF Financial Holdings B.V., with registered seat at the address Strawinskylaan 933, 1077 XX, Amsterdam, the Netherlands, company number 61880353, over company Telenor Banka a.d. Beograd, with registered seat at the address 88 Omladinskih brigada St., Belgrade, Serbia, company number 17138669, by purchasing 100% shares.

II IT IS ESTABLISHED that the Party, company PPF Financial Holdings B.V., has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on July 11, 2018 to the account of the Commission for Protection of Competition, which represents appropriate stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.