



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-704/2018-5
Date: October 12, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-704/2018-1 of October 2, 2018, submitted by company Ravago Chemicals S.A., with registered seat at the address Rue de Merl 76-78, L 2146 Luxembourg, the Grand Duchy of Luxembourg, represented by procurator holder, attorney at law Bojana Miljanović from the Law Office of Karanović & Nikolić from Belgrade, 23 Resavska St., on October 12, 2018, President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct individual control on the part of company Ravago Chemicals S.A., with registered seat at the address Rue de Merl 76-78, L 2146 Luxembourg, the Grand Duchy of Luxembourg, company number B 91789, over companies KH Chemicals B.V., with registered seat at the address Scheepmakerij 260, 3331 MB Zwijndrecht, the Netherlands, company number 63421194, and KH Chemicals International B.V., with registered seat at the address Scheepmakerij 260, 3331 MB Zwijndrecht, the Netherlands, company number 69321418, including its subsidiaries, by purchasing 100% of shares from the previous joint shareholders.

II IT IS ESTABLISHED that the Party, company Ravago Chemicals S.A., has executed payment in the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on October 4, 2018, to the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.