



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-760/2018-7  
Date: November 22, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-760/2018-1, submitted by companies Axel Springer SE, with registered seat at the address Axel-Springer-Str. 65, 10888 Berlin, Germany; Purplebricks Group plc, with registered seat at the address Suite 7 Cranmore Place, Cranmore Drive Shirley, Solihull, West Midlands, B90 4RZ, United Kingdom; and, Project A Ventures II GmbH & Co. KG, with registered seat at the address Julie-Wolfthorn - Str. 1, 10115, Berlin, Germany, represented by procurator holder, attorney at law Srđan Dabetić from Belgrade, 23 Resavska St., on November 22, 2018, President of the Commission for Protection of Competition enacts the following

### **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect joint control on the part of companies Axel Springer SE, with registered seat at the address Axel-Springer-Str. 65, 10888 Berlin, Germany, company number HRB 154517 B; Purplebricks Group plc, with registered seat at the address Suite 7 Cranmore Place, Cranmore Drive Shirley, Solihull, West Midlands, B90 4RZ, United Kingdom, company number 8047368; and, Project A Ventures II GmbH & Co. KG, with registered seat at the address Julie-Wolfthorn - Str. 1, 10115, Berlin, Germany, company number HRA 51636 B, over company Homeday GmbH, with registered seat at the address Prinzessinnenstr. 26, 10969, Berlin, Germany, company number HRB 187137 B, whereby a subsequent change of said three-party control into two-party control may occur, to be executed by companies Axel Springer SE and Purplebricks Group plc.

**II IT IS ESTABLISHED** that the Parties have executed a stipulated payment in full as compensation for issuing this decision, by paying the amount of EUR 25,000.00 (in words: twenty-five thousand euro) on November 12, 2018, to the account of the Commission for Protection of Competition.