



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-747/2018-14
Date: December 24, 2018

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the notification of concentration entered under number 6/0-02-747/2018-1 of October 25, 2018, submitted by company Smurfit Kappa Group plc, with registered seat at the address Beech Hill, Clonskheagh, Dublin 4, D04N2R2, Ireland, via procurator holder, attorney at law Danijel Stevanović from the Law Office Moravčević, Vojnović i partneri, 15 Dobračina St., Belgrade, on December 24, 2018, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of indirect control on the part of company Smurfit Kappa Group plc, with registered seat at the address Beech Hill, Clonskheagh, Dublin 4, D04N2R2, Ireland, company number 433527, via its subsidiary company Smurfit Kappa Europe B.V., with registered seat at the address Evert van de Beekstraat 1-106, 1118 CL Schiphol, the Netherlands, company number 3330227, over companies Fabrika hartije Beograd d.o.o., with registered seat at the address 9 Prilazni put Ada Huji St., Belgrade, Serbia, company number 07006497, and Avala Ada d.o.o. Beograd, with registered seat at the address 9 Prilazni put Ada Huji St., Belgrade, Serbia, company number 07026129, by purchasing 75% of shares in both companies.

II IT IS ESTABLISHED that the Party has executed payment in the amount of RSD 2,960,960.00 (in words: two million, nine hundred sixty thousand, nine hundred sixty and 00/100 dinars) on November 6, 2018, to the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing decision on approval of concentration in summary procedure.