



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-330/2019-5
Date: March 25, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding under the merger notification entered under number 6/0-02-330/2019-1 of March 14, 2019, submitted by joint-stock company Crnogorska Komercijalna Banka, with registered seat at the address bb Moskovska St., Podgorica, Montenegro, represented by procurator holder, attorney at law Anja Tasić from the Law Office Petrikić&Partneri, 73 Krunska St., Belgrade, on March 25, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED** created by acquisition of direct individual control on the part of joint-stock company Crnogorska Komercijalna Banka, with registered seat at the address bb Moskovska St., Podgorica, Montenegro, company registration number 4-0001633/056, over joint-stock company Societe Generale Banka Montenegro, with registered seat at the address 17 Revolucije Blvd., Podgorica, Montenegro, company registration number 4-0000880/057, by purchasing shares.

II IT IS ESTABLISHED that the party has made payment in the amount of EUR 25,000.00 (in words: twenty-five thousand and 00/100 euro) on March 18, 2019, into the account of the Commission for Protection of Competition, which represents a stipulated amount of the fee as compensation for issuing decision on the approval of concentration in summary procedure.