



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-403/2019-5  
Date: May 15, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), deciding in proceedings initiated on receipt of a merger notification registered before the Commission under number 6/0-02-403/2019-1 of April 15, 2019, submitted by companies Volkswagen Finance Luxembourg S. A., with registered seat at the address 291 Route d'Arlon L, 1150 Luxembourg, Luxembourg, Mobileye Vision Technologies Ltd., with registered seat at the address Har Hotzvim, 13 Hartom Street, PO Box 45157, Jerusalem, Israel, and Champion Motors Ltd., with registered seat at the address 9 Lehi St., Bnei Brak 51100, Israel, represented by procurator holder, attorney at law Srđan Dabetić from the Law Office of Karanović & Partners, 23 Resavska St., on May 15, 2019, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED** created in a joint venture arrangement between companies Volkswagen Finance Luxembourg S. A., with registered seat at the address 291 Route d'Arlon L, 1150 Luxembourg, Luxembourg, company registration number B166745, Mobileye Vision Technologies Ltd., with registered seat at the address Har Hotzvim, 13 Hartom Street, PO Box 45157, Jerusalem, Israel, company registration number 512700436, and Champion Motors Ltd., with registered seat at the address 9 Lehi St., Bnei Brak 51100, Israel, company registration number 513973255, in order to create a new undertaking that will operate a ride hailing service based on a fleet of self-driving e-vehicles in Israel and which will operate on a long-term basis and have all functions of an independent undertaking.

**II IT IS ESTABLISHED** that the parties, companies Volkswagen Finance Luxembourg S. A., Mobileye Vision Technologies Ltd., and Champion Motors Ltd., have fully complied with their legal obligation to compensate for the issuance of this decision on May 13, 2019, by paying the amount of EUR XXXXX into the account of the Commission for Protection of Competition.

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**PRESIDENT OF THE COMMISSION**

Dr Miloje Obradović