



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**

25/IV Savska St., Belgrade  
Number: 6/0-02-527/2019-9  
Date: July 26, 2019

“The published text does not contain protected or omitted information. The protected information is represented by [...] symbol or in the range that the Commission considers to be appropriate manner of protection and the omitted information is represented by XXX symbol”.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-527/2019-1 of June 6, 2019, submitted by company Natura Cosméticos S.A., with registered seat at the address Avenida Alexandre Colares, 1188, Vila Jaguara, Sao Paulo - SP 05106-000, Brazil, via procuration holder, attorney at law Maja Stanković from the Law Office “Wolf Theiss”, BC Ušće, 6 Mihajla Pupina Blvd., New Belgrade, on July 26, 2019, a member of the Council of the Commission for Protection of Competition acting under the authority granted by the Commission President No. 1/0-06-168/2019-2 of January 8, 2019, enacts the following

### **DECISION**

**I** Concentration of undertakings in summary procedure **IS APPROVED**, created by acquisition of individual control on the part of company Natura Cosméticos S.A., with registered seat at the address Avenida Alexandre Colares, 1188, Vila Jaguara, Sao Paulo - SP 05106-000, Brazil, company number 35300143183, over company Avon Products, Inc, incorporated in the USA under company number FC035602, with registered seat at the address Building 6, Chiswick Park, London W4 5HR, United Kingdom.

**II IT IS ESTABLISHED** that the party, company Natura Cosméticos S.A., has made payment in the amount of XXX on June 13, 2019, and additional payment in the amount of XXX on June 18, 2019, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a decision on the approval of concentration in summary procedure.

...

**UNDER THE AUTHORITY OF THE  
PRESIDENT OF THE COMMISSION**

Čedomir Radojčić, m.p.

member of the Commission Council