



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25/IV Savska St., Belgrade
Number: 6/0-02-701/2019-3
Date: September 11, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-701/2019-1 of August 12, 2019, submitted by companies Compagnie Générale des Établissements Michelin, with registered seat at the address 23 place des Carmes Dechaux, 63000 Clermont-Ferrand, France, and Faurecia Exhaust International, with registered seat at the address 23-27 avenue des Champs Pierreux, 92000 Nanterre, France, via joint procurator holder, attorney at law Ana Banićević from Belgrade, 6 Mihajla Pupina Blvd., 24th Floor, BC Ušće, on September 11, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **IS APPROVED**, created by acquisition of joint control on the part of company Compagnie Générale des Établissements Michelin, with registered seat at the address 23 place des Carmes Dechaux, 63000 Clermont-Ferrand, France, registered in the Trade and Companies Register of Clermont-Ferrand under company number 855 200 887, and company Faurecia Exhaust International, with registered seat at the address 23-27 avenue des Champs Pierreux, 92000 Nanterre, France, registered in the Trade and Companies Register of Nanterre under company number 414 770 883, over company Symbio, with registered seat at the address 14 rue Jean Pierre Timbaud, 38600 Fontaine, France, registered in the Trade and Companies Register of Grenoble under company number 521 148 890, as a Target company, by changing the form of control from individual into joint, where the parties will hold 50% of the share capital each in the Target company.

II IT IS ESTABLISHED that the party, company Compagnie Générale des Établissements Michelin, with registered seat at the address 23 place des Carmes Dechaux, 63000 Clermont-Ferrand, France, has made payment in the amount of XXX on August 16, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a decision on the approval of concentration in summary procedure.

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PRESIDENT OF THE COMMISSION

Dr Miloje Obradović, m.p.