



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
Number: 6/0-02-864/2019-5
Date: December 5, 2019

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-864/2019-1 of November 4, 2019, submitted by company „VESCO LIMITED“, with registered office at 28 Oktovriou, 377 Soboh House, 1st Floor, Neapoli, Limassol, Cyprus, via procuration holder, attorney at law Zorica D. Stevanović, 14 Beogradska St., Belgrade, on December 5, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company „VESCO LIMITED“, with registered office at 28 Oktovriou, 377 Soboh House, 1st Floor, Neapoli, Limassol, Cyprus, company number 184675, over company „Chasov-Yar Refractory Plant“ OJSC, with registered office at Donetsk Region, Bahmutski District, Chasoc Yar, 1 Komsomolskaya St., Ukraine, company number 00191773, by purchasing shares.

II IT SHALL BE ESTABLISHED that the party, company “VESCO LIMITED“, had made payment in the amount of XXX on November 6, 2019, and XXX on November 8, 2019, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.