



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

Number: 6/0-02-877/2019-4

Date: December 11, 2019

„The published text does not contain protected or omitted information. The information protected is represented by [...] symbol or in the range that the Commission considers to be appropriate manner of protection, while the omitted information is represented by XXX symbol”.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-877/2019-1 of November 8, 2019, submitted by company MK Group d.o.o. Beograd, with registered office at 115e Mihajla Pupina Blvd., Belgrade, Republic of Serbia, via procuracy holder, attorney at law Bojan Vučković from the Law Office of Karanović & Partners, 23 Resavska St., Belgrade, on December 11, 2019, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of direct individual control on the part of company MK Group d.o.o. Beograd, with registered office at 115e Mihajla Pupina Blvd., Belgrade, Republic of Serbia, company number 08179107, over company Victoria Group a.d. Beograd, with registered office at 115b Mihajla Pupina Blvd., Belgrade, Republic of Serbia, company number 17364723, and its subsidiaries, by purchasing 67% of shares.

II IT SHALL BE ESTABLISHED that the party had made payment in the amount of XXX on November 21, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.