



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-325/2020-4
Date: April 3, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-325/2020-1 of March 6, 2020, filed by company Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo 156, 10121 Torino, Italy, represented by procurator holder, attorney at law Srđana Petronijević from Belgrade, 15 Dobračina St., on April 3, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company Intesa Sanpaolo S.p.A., with registered office at Piazza San Carlo 156, 10121 Torino, Italy, company registration number 00799960158, over company Unione di Banche Italiane S.p.A., with registered office at Piazza Vittorio Veneto 8, Bergamo, Italy, company registration number 03053920165, by purchasing shares.

II IT SHALL BE ESTABLISHED that the notifying party, company Intesa Sanpaolo S.p.A., had made payment in the amount of XXX euro on March 20, 2020, and the amount of XXX dinars on March 24, 2020, into the account of the Commission for Protection of Competition, which in total represents the fee charged for issuing a merger clearance decision in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.