



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**  
25 Savska St., 4<sup>th</sup> Floor, Belgrade  
No.: 6/0-02-101/2020-11  
Reference No.: 6/0-02-1058/2019  
Date: April 30, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-1058/2019-1 of December 27, 2019, filed by company Pigments Spain S.L., with registered office at Carretera Viver-Puerto Burriana Km 61, 12540 Vila-Real, (Castellon) Spain, via procuration holder, attorney at law Dejan Dabetić from the Law Office of Karanović & Partners, 23 Resavska St., on April 30, 2020, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of direct individual control on the part of company Pigments Spain S.L., company number B-86492915, with registered office at Carretera Viver-Puerto Burriana Km 61, 12540 Vila-Real, (Castellon) Spain, over a part of business operations of company Ferro Corporation, with global headquarters at 6060 Parkland Boulevard, Suite 250, Mayfield Heights, OH 44124, USA, comprising of a number of subsidiaries, assets and means of production of intermediate goods for ceramic tile coating.

**II IT SHALL BE ESTABLISHED** that the notifying party, company Pigments Spain S.L., had made payment in the amount of XXX (XXX) euros on March 11, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.