



Republic of Serbia  
**COMMISSION FOR PROTECTION  
OF COMPETITION**  
25 Savska St., 4<sup>th</sup> Floor, Belgrade  
No.: 6/0-02-281/2020-4  
Date: February 27, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), on receipt of the merger notification No. 6/0-02-281/2020-1 of February 7, 2020, filed by company Velvet Care sp.z.o.o., with registered office at Klucze – Osada 3, 32-310 Klucze, Republic of Poland, represented by the Law Office “Karanović/Partneri” from Belgrade, 23 Resavska St., on February 27, 2020, the President of the Commission for Protection of Competition enacts the following

## **DECISION**

**I** Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of direct individual control on the part of company Velvet Care sp.z.o.o., with registered office at Klucze – Osada 3, 32-310 Klucze, Republic of Poland, company registration number 0000119906, over company MORACELL s.r.o., with registered office at Prumyslova 542, 664 63 Žabčice, Czech Republic, company registration number C 36078, by purchasing the entire share capital.

**II IT SHALL BE ESTABLISHED** that the notifying party had made payment in the amount of XXX euros on February 13, 2020, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

**PRESIDENT OF THE COMMISSION**

Nebojša Perić, m.p.