Republic of Serbia
COMMISSION FOR PROTECTION OF COMPETITION
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-15/2020-3
Ref. No.: 6/0-02-986/2019
Date: January 13, 2020

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the merger notification No. 6/0-02-986/2019-1 of December 9, 2019, filed by company Stada Arzneimittel AG, with registered office at Stadastrasse 2-18, 61118 Bad Vi1be1, Germany, represented by procuration holder, attorney at law Ksenija Sorajić Baković, with registered office at 10L Mihajla Pupina Blvd., New Belgrade, on January 13, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I   Concentration of undertakings in summary procedure **SHALL BE APPROVED,** created by acquisition of direct individual control on the part of company Stada Arzneimittel AG, with registered office at Stadastrasse 2-18, 61118 Bad Vi1be1, Germany, company number HRB-71290, over company Walmark AS, with registered office at Oldřichovice 44, 739 61 Třinec, Czech Republic, company registration number B2501, and all its subsidiaries, by purchasing shares.

II   **IT SHALL BE ESTABLISHED** that the notifying party had made payment in the amount of XXX euros on December 13, 2019, into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.