



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-448/2020-4
Date: July 20, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-448/2020-1 of June 5, 2020 filed by companies Bosch Thermotechnik GmbH, with registered office at Junkersstraße 20-24, 73249 Wernau, Germany, and Electra Consumer Products (1951) Ltd, with registered office at 1 Yosef Sapir St., Rishon Le’Zion, Israel, via procuration holder Srđana Petronijević and other attorneys at law from the Law Office of Moravčević, Vojnović i Partneri from Belgrade, 6-8 Bulevar vojvode Bojovića Blvd., on July 20, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control over company Electra Industries Ltd., with registered office at 1 Yosef Sapir St., Rishon Le’Zion, Israel, company number 51-385080-0, on the part of company Electra Consumer Products (1951) Ltd, with registered office at 1 Yosef Sapir St., Rishon Le’Zion, Israel, company number 52-003997-5, and company Bosch Thermotechnik GmbH, with registered office at Junkersstraße 20-24, 73249 Wernau, Germany, company number HRB 13, by purchasing 40% percent of the equity share capital in company Electra Industries Ltd. on the part of company Bosch Thermotechnik GmbH from the former sole shareholder, company Electra Consumer Products-a (1951) Ltd.

II IT SHALL BE ESTABLISHED that the notifying party, company Bosch Thermotechnik GmbH from Germany, had made payment in the amount of XXX dinars on July 8, 2020 into the account of the Commission for Protection of Competition, which represents a dinar-currency equivalent value of the fee charged for issuing a merger clearance decision in summary procedure, calculated at the middle exchange rate of the National Bank of Serbia on the day of payment.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.