



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**
25 Savska St., 4th Floor, Belgrade
No.: 6/0-02-464/2020-7
Date: July 30, 2020

The published text does not contain protected or omitted information. The information protected herein is represented by [...] symbol or in the range that the Commission considers to be the appropriate manner of protection, while the omitted information is represented by XXX symbol.

Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-464/2020-1 of June 12, 2020, filed by companies Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft, with registered office at Koniginstr. 107, 80802 Munich, Germany, and Shandong Hi-Speed Group Corporation, with registered office at P8 Longao North Road Lixia District Jinan 250098, China, represented by procurator holder, attorney at law Bojan Vučković from the Law Office Karanović i partneri, 23 Resavska St., Belgrade, on July 30, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of joint control on the part of companies Munchener Ruckversicherungs-Gesellschaft Aktiengesellschaft, with registered office at Koniginstr. 107, 80802 Munich, Germany, company registration number HRB 42039, and Shandong Hi-Speed Group Corporation, with registered office at P8 Longao North Road Lixia District Jinan 250098, China, company registration number 9137000002671781071, over company Taishan Property & Casualty Insurance Co., with registered office at 1173 Shunhua Road, Jinan High-tech Development Zone, Shandong Province, China, company registration number 91370000567721378Y.

II IT SHALL BE ESTABLISHED that the notifying parties have made payment in the amount of XXX euro on July 6, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić, m.p.