



Republic of Serbia
**COMMISSION FOR PROTECTION
OF COMPETITION**

25 Savska St., 4th Floor, Belgrade

No.: 6/0-02-683/2020-4

Date: November 24, 2020

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Pursuant to Article 37(2) and Article 65(5) of the Law on Protection of Competition (Official Gazette of the RS 51/09 and 95/13), and Article 2(1/6) of the Tariff on the level of compensations for activities within the competence of the Commission for Protection of Competition (Official Gazette of the RS 49/11), in proceedings instituted on receipt of the Merger notification No. 6/0-02-683/2020-1 of October 27, 2020, filed by company Potters Buyer LLC, with registered office at The Jordan Company, L.P., 399 Park Avenue 30th Floor, New York, United States, via procuration holder Bojana Miljanović, an attorney at law from the Law Office of Karanovic & Partners, 23 Resavska St., Belgrade, on November 24, 2020, the President of the Commission for Protection of Competition enacts the following

DECISION

I Concentration of undertakings in summary procedure **SHALL BE APPROVED**, created by acquisition of individual control on the part of company Potters Buyer LLC, with registered office at The Jordan Company, L.P., 399 Park Avenue 30th Floor, New York, United States, company registration number 3874595, over the following companies, including their subsidiaries: 1) Potters Ballotini Acquisition GmbH, a limited liability company with registered office at Morschheimer StraBe 11, 67292 Kirchheimbolanden, Frankfurt am Main, company registration number HRB 89479; 2) Potters Holdings GP , Ltd., a limited liability company with registered office at Walker House, 87 Mary Street, Grand Cayman KY1-9005, Cayman Islands, company registration number 250060; 3) Potters Holdings L.P., a limited partnership with registered office at Walker House, 87 Mary Street, Grand Cayman KY1-9005, Cayman Islands, company registration number 45748; 4) Potters International Holdings S.à. r.l., a limited liability company with registered office at 67 rue Ermsinde, L-1469, Luxembourg, company registration number 157355; 5) Potters Netherlands Holdings I C.V., a limited partnership with registered office at Manlander 47, 3824 MN Amersfoort, the Netherlands, company registration number 67401384; 6) PQ Holdings Australia Pty Limited, a proprietary limited with registered office at Unit 9, 11-13 Rhur St Dandenong South, 3175 Australia, company registration number 128 394 534; 7) Potters Leveraged Lender LLC, a limited liability company with registered office at 615 South DuPont Highway, Dover Delaware 19901, Delaware, company registration number 20172588527, by purchasing shares.

II **IT SHALL BE ESTABLISHED** that the notifying party had made payment in the amount of XXX (XXX) euro on November 9, 2020 into the account of the Commission for Protection of Competition, which represents the fee charged for issuing a merger clearance decision in summary procedure.

PRESIDENT OF THE COMMISSION

Nebojša Perić